

**Canyon Club Homeowner's Association
Special Board Meeting
August 11th, 2015**

Attending BOARD Members:

Lofton Petty – President
Angie Miller - Treasurer
Jeff Sterkel – Member at Large

There were three (3) resident attendees, plus the new office manager in attendance for a total of seven (7) attendees at the meeting.

The meeting was called to order at 6:32pm by President, Lofton Petty.

Introductions were made by attendees and the BOARD (including introduction of new office manager Javon “Jay” Howard)

The objective of the night's meeting was to approve the budget for the 2015-2016 fiscal year beginning October 1, 2015.

Revenue

- There has been a 5% increase in dues.

Expenses

- Admin. Expenses was the biggest Increase.
- A change in Insurance is considered coming up in January 2016.
- Insurance went up due to Storm Drain issue on property.
- A new fence with metal posting was discussed (given that the last fence posted was over 10-15 years ago)
- A motion was approved to move funds from “Painting” to “Fences”
- A motion to give the “Sprinklers” budget more money was discussed.

Lofton asked for a motion to approve the 2015-2016 budget. A motion was made and seconded and the budget was approved.

The meeting was adjourned at 7:30pm.

~These minutes are a record to the best of our knowledge of the events. If you have any questions and/or changes, please contact the Canyon Club Office.